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🇮🇹 D'AMICO INTERNATIONAL SHIPPING S.A. (DIS)

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Real-time Borsa Italiana - 15:09:32 17/05/2023 BST

0.3825 EUR **+3.94%**



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05/16	D'amico International Shipping S A : DIS _Announces the exercise of a purchase opti...	PU

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D'Amico International Shipping S A : DIS _Announces the exercise of a purchase option on MT High Loyalty May 16th, 2023

05/16/2023 | 02:33pm BST

PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE EXERCISE OF ITS PURCHASE

OPTION ON MT HIGH LOYALTY

Luxembourg - May 16th, 2023 - d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the "Company" or "DIS"), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers D.A.C. (Ireland) ("d'Amico Tankers"), exercised its purchase option on the existing bareboat charter-in contract for the MT High Loyalty ("the Vessel"), a 49,990 dwt medium-range product tanker vessel built in February 2015 by Hyundai Mipo, South Korea, for a consideration of approximately US\$ 21.4 million. d'Amico Tankers expects to acquire ownership of the Vessel at the end of June 2023 and the purchase price might be slightly modified to reflect the exact date of delivery.

As of today, DIS' fleet comprises 36 double-hulled product tankers (MR, Handysize and LR1, of which 22 owned, 8 chartered-in and 6 bareboat chartered-in) with an average age of about 7.9 years for its owned and bareboat chartered-in vessels.

Paolo d'Amico, Chairman and Chief Executive Officer of d'Amico International Shipping, stated:

"DIS continues implementing its deleveraging plan through the gradual exercise of the purchase options on its bareboat chartered-in vessels. Today, thanks to this transaction,

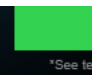
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Chromebook: il dispositivo per



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From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit and stored at Borsa Italiana S.p.A. through the e-marketSTORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately- owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI".

Anna Franchin, Investor Relations Manager

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Attachments

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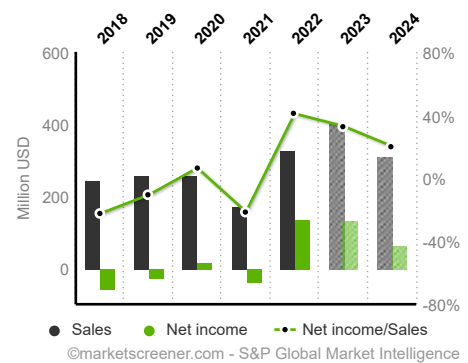
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Technical analysis trends D'AMICO INTERNA...

	Short Term	Mid-Term	Long Term
Trends	Bearish	Neutral	Bullish

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Income Statement Evolution



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Consensus

	Sell	Buy
Mean consensus		BUY
Number of Analysts		3
Last Close Price		0,40 \$
Average target price		0,62 \$
Spread / Average Target		54,1%

» Consensus

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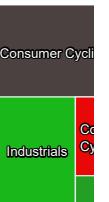


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05/11	Transcript : D'Amico International Shipping S.A., Q1 2023 Earnings Call, May ..	CI
05/11	D'amico International Shipping S A : DIS_Q1 2023 ResultsMay 11th, 2023	PU
05/10	D'Amico exercises option to purchase USD22 million MT High Trader	AN
05/10	D'amico International Shipping S A : DIS_Announces the exercise of a purchase option on MT..	PU
05/02	Europeans mixed; Eurozone inflation accelerates	AN
05/02	D'Amico International Shipping Unit to Purchase Product Tanker Vessel	MT

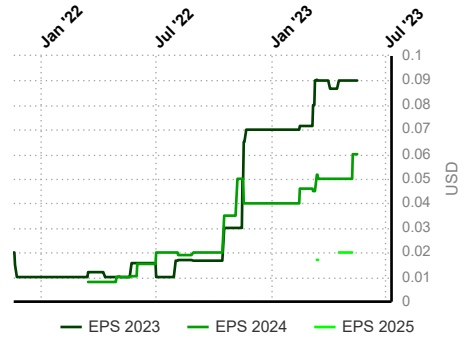
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Managers and Directors

Paolo d'Amico	Chairman & Chief Executive Officer
Antonio Carlos Balestra di Mottola	Chief Financial Officer & Executive Director
Flemming Carlsen	Chief Operating Officer
Monique I. A. Maller	Independent Non-Executive Director
Marcel C. Saucy	Lead Independent Director

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Sector and Competitors

	1st jan.	Capi. (M\$)
D'AMICO INTERNATIONAL SH...	-1.34%	489
ENBRIDGE INC.	-5.37%	75 361
ENTERPRISE PRODUCTS PA...	7.38%	56 320
TC ENERGY CORPORATION	0.50%	41 236
KINDER MORGAN, INC.	-9.85%	36 532
WILLIAMS COMPANIES	-11.55%	34 901

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