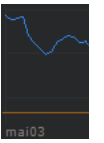




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Homepage > Equities > Italy > Borsa Italiana > D'Amico International Shipping S.A. > News > Summary [DIS LU0290697514](#)

D'AMICO INTERNATIONAL SHIPPING S.A. (DIS)

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Real-time Borsa Italiana - 08:59:48 03/05/2023 BST		05/02 Europeans mixed; Eurozone inflation accelerates	AN
0.3850 EUR -0.13%		05/02 D'Amico International Shipping Unit to Purchase Product Tanker Vessel	MT
		05/02 D'amico International Shipping S A : DIS _Announces the exercise of a purchase opti...	PU

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D'Amico subsidiary exercises ship purchase option for USD22 million

05/02/2023 | 08:32am BST

(Alliance News) - d'Amico International Shipping SA disclosed Tuesday that its operating subsidiary d'Amico Tankers DAC has exercised its purchase option under the bareboat charter agreement relating to the MT High Trust, a 49,990-ton 'MR', built in January 2016 by Hyundai-Mipo, South Korea, at their Vinashin shipyard in Vietnam, for approximately USD22.2 million.

It is expected, the company adds, that d'Amico Tankers will acquire full ownership of the vessel in mid-July 2023, and the final purchase price may vary slightly depending on the vessel's actual delivery date.

To date, the DIS fleet includes 36 double-hulled tankers, with an average age relative to owned and chartered bareboat vessels of about 7.9 years.

Paolo d'Amico, president and chief executive officer of d'Amico International Shipping, said, "I am pleased to announce the exercise of this additional purchase option on one of our bareboat charter vessels. This transaction allows us to repurchase a modern and 'Eco' MR vessel of great technical quality, built in 2016, and which we had sold and leased back in 2018. In line with the other purchase options we have exercised in recent months, we intend to leave this vessel debt-free at least for the time being in order to further reduce DIS's leverage and breakeven."

d'Amico International Shipping trades in the red by 1.2 percent at EUR0.40 per share.

By Chiara Bruschi, Alliance News reporter

Comments and questions to redazione@alliancenews.com

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Automatic translation; [read the original article](#).

Pre-r

DOW JON
+0.14%

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- RIO TIN
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- VOLKSV
- BP PLC
- NVIDIA
- ALIBAB
- ADVANC

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- PAN AFI
- RATHBC
- NICHOL
- CRH PL
- 4IMPRI
- POLAR
- JAMES
- SYNTHC
- VIDEND

Financials USD ▾

Sales 2023	353 M	Capitalization	545 M
Net income 2023	110 M	EV / Sales 2023	2,40x
Net Debt 2023	304 M	EV / Sales 2024	2,63x
P/E ratio 2023	4,95x	Nbr of Employees	617
Yield 2023	2,25%	Free-Float	32,9%

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Chart D'AMICO INTERNATIONAL SHIPPING S.A.



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HYUNDAI CORPORATION	-0.93%	18130	11.91%
HYUNDAI MOTOR COMPANY	0.25%	201500	33.44%
MODERNA, INC.	-1.50%	131.4	-26.85%
IN S&P GSCI GOLD INDEX	0.01%	1178.21	9.47%

All news about D'AMICO INTERNATIONAL SHIPPING S.A.

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05/02	D'Amico International Shipping Unit to Purchase Product Tanker Vessel	MT
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05/02	D'Amico subsidiary exercises ship purchase option for USD22 million	AN
04/24	D'AMICO INTERNATIONAL SHIPPING S.A. : Ex-dividend da..	FA
04/03	Gequity flies; d'Amico and Softlab drop	AN
03/31	D'Amico bought out 10,000 shares of Tamburi	AN
03/24	Sun bullish after accounts; bad d'Amico	AN
03/24	Squares in the red; MPS the worst in Milan	AN
03/21	Europeans on the rebound; banking and oil bullish on the Mib.	AN

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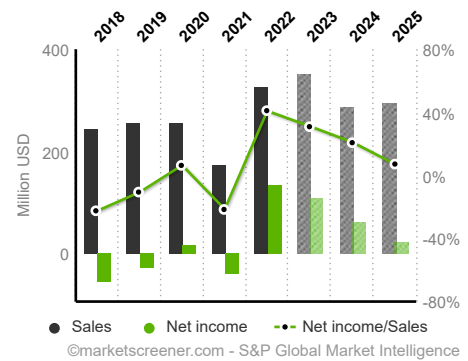
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Technical analysis trends D'AMICO INTERNATIONAL...

	Short Term	Mid-Term	Long Term
Trends	Bearish	Bullish	Bullish

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Income Statement Evolution



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Consensus

	Sell	▲ Buy
Mean consensus		BUY
Number of Analysts		3
Last Close Price		0,45 \$
Average target price		0,61 \$
Spread / Average Target		37,3%

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Basic Materials

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- METSO
- LPP SA
- PEARSC
- A2A S.P

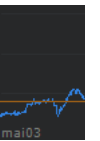
- AKER B
- HALEON
- LUFTHA
- AMS-OS
- SIGNIFY

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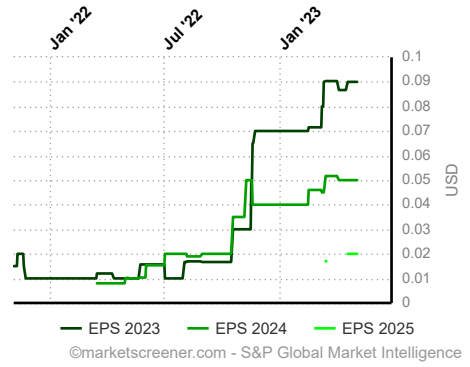
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Managers and Directors

Paolo d'Amico	Chairman & Chief Executive Officer
Antonio Carlos Balestra di Mottola	Chief Financial Officer & Executive Director
Flemming Carlsen	Chief Operating Officer
Monique I. A. Maller	Independent Non-Executive Director
Marcel C. Saucy	Lead Independent Director

[» More about the company](#)

Sector and Competitors

	1st jan.	Capi. (M\$)
D'AMICO INTERNATIONAL SH...	3.35%	541
ENBRIDGE INC.	-0.72%	80 086
ENTERPRISE PRODUCTS PA...	8.25%	57 190
TC ENERGY CORPORATION	2.24%	42 538
KINDER MORGAN, INC.	-7.74%	38 325
WILLIAMS COMPANIES	-7.72%	37 003

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