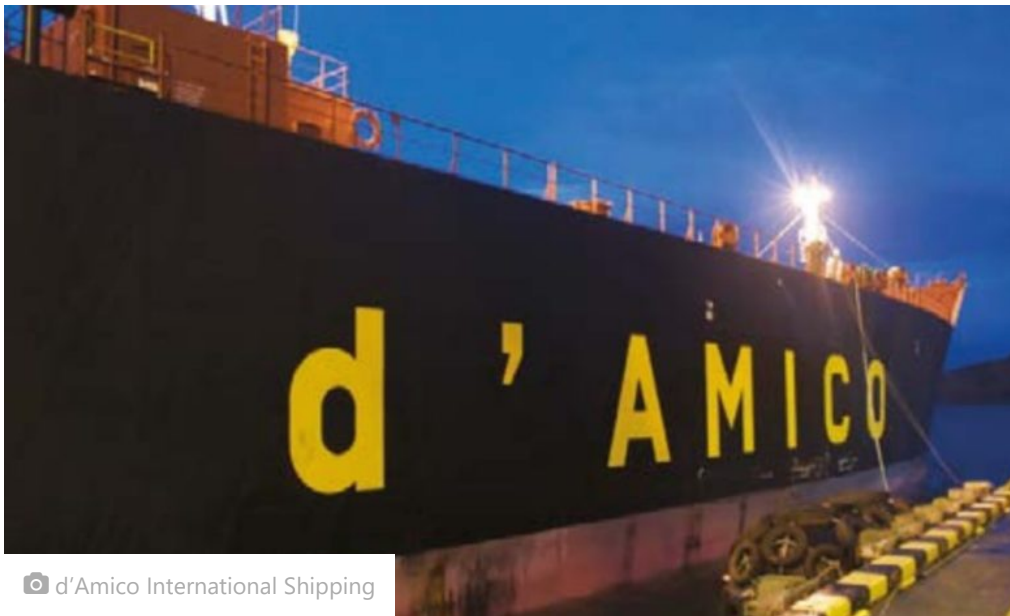


Europe Finance and Insurance Tankers

## D'Amico agrees \$54m tanker refinancing



Adis Ajdin • September 29, 2022 0 45 1 minute read



Italian owner d'Amico International Shipping (DIS) has sealed a refinancing deal for five of its MR tankers.

The Milan-listed company said it has inked a five-year loan agreement with two of its closest banks Crédit Agricole and ING to draw down \$54.2m and refinance the South Korean-built *Glenda Melissa*, *Glenda Meryl*, *Glenda Melody*, and *Glenda Melanie* it took control of after buying out its joint venture partner Glencore.

D'Amico gained 100% control of Ireland-based [Glenda International Shipping](#) in August through the redemption of the shares owned by Topley Corporation, part of Glencore, in the 50:50 joint venture for \$27.4m.

The funds will also be aimed at refinancing the loan of the 2016-built *Cielo di Capri*, whose existing bank debt matures in May 2023.

DIS' fleet currently comprises 36 product tankers, of which 19 are owned, 9 chartered-in and 8 bareboat chartered-in.

**#Italy**