

SHIPPINGWATCH

D'Amico takes over Irish tanker operator

Through a subsidiary, tanker carrier d'Amico International Shipping gains full control over Irish Glenda International Shipping, which owns four tankers.



Photo: d'Amico International Shipping

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Italian tanker operator d'Amico International Shipping has through its subsidiary d'Amico Tankers taken over Irish tanker carrier Glenda International Shipping.

More specifically, the company acquires the remaining 50% of Glenda International Shipping, of which the subsidiary already owned half. According to an announcement, the shares are acquired for USD 27.4m from Topley Corporation, which is part of Glencore.

Paolo d'Amico, chair and CEO of d'Amico International Shipping, describes the takeover as a good opportunity for the Italian company.

"This deal will immediately increase the size of DIS' fleet and given the very positive outlook for the market, we expect to achieve a good return on this investment," he says in the statement.

Glenda International Shipping has a fleet of four MR tankers built in 2010 and 2011.

English edit: Kristoffer Grønbaek

