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DIS AMICO INTERNATIONAL SHIPPING S.A. (DIS)

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Report

Delayed Borsa Italiana - 10/27 08:32:52 am
0.1054 EUR **-0.94%**

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DIS Announces the conclusion of a bareboat contract on MT Cielo di LondraOctober 26th, 2021

10/26/2021 | 07:36pm BST

PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE CONCLUSION OF A PROFITABLE BAREBOAT EMPLOYMENT CONTRACT, FOR A MINIMUM PERIOD OF 5 YEARS, FOR ONE OF ITS LR1 VESSELS

Luxembourg - October 26th,2021 - d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the "Company"or "DIS"), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers D.A.C. (Ireland) ("d'Amico Tankers"), signed a contract to bareboat charter-out to a reputable industrial counterparty, the MT Cielo di Londra (the "Vessel"), a 75,000 dwt LR1 product tanker vessel, built in 2019 by Hyundai-Mipo, South Korea (at their Vinashin facility in Vietnam). This bareboat charter contract has a firm term of 5 years, and is at a very profitable rate for DIS. The bareboat charterer has the option to extend the contract for two additional years at increasing rates.

As of today, DIS' fleet comprises 38 double-hulled product tankers (MR, Handysize and LR1, of which 20 owned, 10 chartered-in and 8 bareboat chartered-in) with an average age of about 7.2 years for its owned and bareboat chartered-in vessels.

Paolo d'Amico, Chairman and Chief Executive Officer of d'Amico International Shipping, stated:

"I am pleased to announce the conclusion of this bareboat charter-out deal for one of our LR1s with a reputable company and at a very profitable rate. This deal is fully in line with DIS' commercial strategy, based on a balanced mix of contract coverage and spot exposure, allowing our Company to navigate through different market cycles. In addition, this contract highlights our market's strong fundamentals, with the charterer committing to hire the vessel for 5 years at a significantly higher level than can be achieved today on the spot market. It also confirms that the market recognizes a substantial premium for modern and 'Eco' product tanker vessels, which thanks to the large investment plan we implemented in the last years represents the large majority of DIS' current fleet".

From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit and stored at

Financials USD

Sales 2021	211 M	Capitalization	151 M
Net income 2021	-24,0 M	EV / Sales 2021	3,22x
Net Debt 2021	530 M	EV / Sales 2022	2,44x
P/E ratio 2021	-5,86x	Nbr of Employees	611
Yield 2021	-	Free-Float	32,8%

» More Financials

Chart D'AMICO INTERNATIONAL SHIPPING S.A.

Duration : Auto. Period : Day



» Full-screen chart

Technical analysis trends D'AMICO INTERNAZIONALE...

	Short Term	Mid-Term	Long Term
Trends	Bullish	Neutral	Neutral

» Technical analysis

Income Statement Evolution

World E



- FTSE 100
- DAX
- CAC 40
- SMI
- EURO STOXX 50
- S&P 500
- DOW JONES
- NASDAQ
- MSCI China
- NIKKEI 225
- MSCI Europe
- MSCI World

Pre-
S&P 500
+0.12%

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S.p.A., one of the world's leading privately- owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI".

Anna Franchin, Investor Relations Manager

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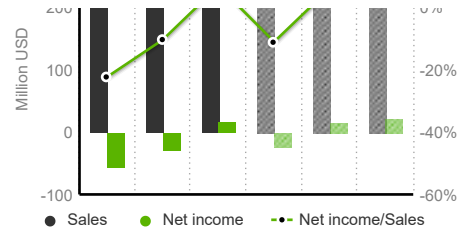
Disclaimer

d'Amico International Shipping SA published this content on **26 October 2021** and is solely responsible for the information contained therein. Distributed by [Public](#), unedited and unaltered, on **26 October 2021 18:35:02 UTC**.

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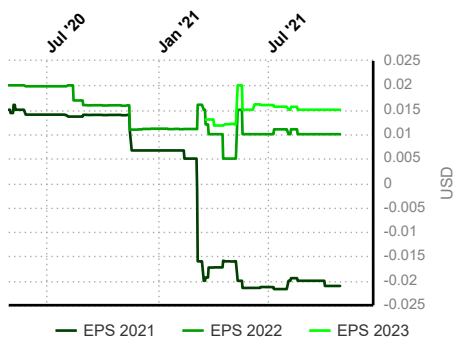
Consensus

Sell ▲ Buy

Mean consensus	OUTPERFORM
Number of Analysts	3
Last Close Price	0,12 \$
Average target price	0,15 \$
Spread / Average Target	17,8%

» Consensus

EPS Revisions



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Managers and Directors

Paolo d'Amico	Chairman & Chief Executive Officer
Antonio Carlos Balestra di Mottola	Chief Financial Officer & Executive Director
Flemming Carlsen	Chief Operating Officer
Massimo Castrogiovanni	Independent Non-Executive Director
Stas Andrzej Jozwiak	Lead Independent Non-Executive Director

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Sector and Competitors

	1st jan.	Capi. (M\$)
D'AMICO INTERNATIONAL SH...	16.92%	151
ENBRIDGE INC.	29.58%	86 336
TC ENERGY CORPORATION	30.53%	53 438
ENTERPRISE PRODUCTS PA...	25.37%	53 017
KINDER MORGAN, INC.	28.90%	39 952
THE WILLIAMS COMPANIES, ...	42.59%	34 736

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- GBP / CNY
- GBP / HKD
- GBP / SGD
- GBP / JPY

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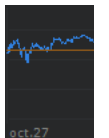
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- GOLD
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- BRENT
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- PLATINUM

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- ETHEREUM
- RIPPLE

» Cryptocu



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