

BALLOT PAPER (“FORMULAIRE”)

I/We, the undersigned, _____ (name of shareholder) with registered office at/residing at _____ being the holder of _____ registered shares of

d’Amico International Shipping S.A

a *société anonyme* governed by the laws of the Grand Duchy of Luxembourg, registered with the Luxembourg Register of Commerce and Companies under number B 124.790 and having its registered office at 25 C, boulevard Royal, L-2449 Luxembourg (the "**Company**"), for the purpose of the annual general meeting of shareholders of the Company to be held at Linklaters LLP premises at 35, Avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, on April 20st, 2021 at 10:30 a.m., Luxembourg time (the "**Meeting**"), with the following

Agenda

- 1) *Consideration of the reports of the Company’s Board of Directors and of the Company’s auditor (“réviseur d’entreprises agréé”) on the consolidated and statutory annual accounts of the Company as at 31 December 2020;*
- 2) *Consideration and approval of the consolidated annual accounts of the Company as at 31 December 2020 and of the Company’s statutory annual accounts as at 31 December 2020;*
- 3) *Approval of the allocation of results of the 2020 financial year;*
- 4) *Discharge of the members of the Board of Directors for the year ended on 31 December 2020;*
- 5) *Appointment of the members of the Board of Directors for a term ending at the Company’s annual general meeting of shareholders called to approve the Company’s 2023 financial statements;*
- 6) *Approval of 2021 Directors fees;*
- 7) *Non-binding consideration and evaluation of the 2021 General Remuneration Policy and the 2020 Report on Remunerations;*
- 8) *Renewal of the authorization to the Board of Directors to repurchase the Company’s own shares.*

Hereby acknowledges having been able to review all documents necessary for the purpose hereof and to cast the following vote with respect to the resolutions to be submitted to said Meeting:

First resolution

The Meeting **RESOLVED** to acknowledge the reports of each of the Board of Directors and the independent auditor (“réviseur d’entreprises agréé”) on the consolidated and statutory annual accounts of the Company as at December 31st, 2020.

For – with _____ (number of shares) **shares**

Against – with _____ (number of shares) **shares**

Abstention – with _____ (number of shares) **shares**

Second resolution

The Meeting **RESOLVED** to approve the statutory annual accounts of the Company as at December 31st, 2020 and the consolidated annual accounts of the Company as at December 31st, 2020

For – with _____ (number of shares) **shares**

Against – with _____ (number of shares) **shares**

Abstention – with _____ (number of shares) **shares**

Third resolution

The Meeting **RESOLVED** to carry forward the Company's statutory net loss of US\$ (2,109,148) for the 2020 financial year

For – with _____ (number of shares) **shares**

Against – with _____ (number of shares) **shares**

Abstention – with _____ (number of shares) **shares**

Fourth resolution

The Meeting **RESOLVED** to grant discharge, in accordance with applicable Luxembourg laws and regulations, to the members of the Board of Directors of the Company from any liabilities for the proper exercise of their mandate during the financial year ended on December 31st, 2020.

For – with _____ (number of shares) **shares**

Against – with _____ (number of shares) **shares**

Abstention – with _____ (number of shares) **shares**

Fifth resolution

The Meeting **RESOLVED** to appoint the following persons Mr Paolo d'AMICO, Mr Cesare d'AMICO, Mr Antonio Carlos BALESTRA DI MOTTOLA, Me Tom LOESCH, Mr Marcel C. SAUCY and Mrs Monique I. A. MALLER, as per Board of Director's proposal better described in the relevant report to the Annual General Meeting of Shareholders of the Company, as members of the Board of Directors for a term of office expiring at the Company's annual general shareholders' meeting called to approve the Company's 2023 financial statements.

For – with _____ **(number of shares) shares**

Against – with _____ **(number of shares) shares**

Abstention – with _____ **(number of shares) shares**

Sixth resolution

The Meeting **RESOLVED** to set the Directors' fees for the 2021 financial year at the aggregate fixed gross amount of EUR 330,000.00 - authorizing and empowering the Board of Directors to allocate the said amount amongst the Directors including those vested with particular offices.

For – with _____ **(number of shares) shares**

Against – with _____ **(number of shares) shares**

Abstention – with _____ **(number of shares) shares**

Seventh resolution

The Meeting **RESOLVED** to acknowledge and approve in an advisory capacity, the Company's 2021 General Remuneration Policy and the Company's 2020 Report on Remunerations, being respectively section I and II of the Board of Directors' Report on Remuneration drafted in compliance with articles 7bis and 7ter of the Luxembourg Law of 24 May 2011 on the exercise of certain rights of shareholders in general meetings of listed companies, as amended.

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For – with _____ **(number of shares) shares**

Against – with _____ **(number of shares) shares**

Abstention – with _____ (number of shares) shares

Eighth Resolution

The Meeting **RESOLVED** to renew the authorization to the Board of Directors of the Company to effect on one or several occasions – for the purposes illustrated in the report of the Board of Directors and according to all applicable laws and regulations – repurchases and disposals of Company shares on the regulated market on which the Company shares are admitted for trading, or by such other means resolved by the Board of Directors during a period of five (5) years from the date of the shareholder’s meeting, for a maximum number of 186,157,950 ordinary shares of the Company, within a price range from

(i) a price per share not lower than 10% below the shares' official price reported in the trading session on the day before carrying out each individual transaction; to

(ii) a price per share no higher than 10% above the shares' official price reported in the trading session on the day before carrying out each individual transaction,

and further resolved to confer on the Board of Directors any necessary and appropriate powers so as to enforce the present resolution also approving the modalities and procedures to be observed for such repurchases.

For – with _____ (number of shares) shares

Against – with _____ (number of shares) shares

Abstention – with _____ (number of shares) shares

Please indicate with an "X" in the appropriate boxes how you wish to vote with respect to what number of your shares on the relevant resolutions. The omission to tick any boxes with respect to any resolution shall be considered as a ballot paper being void.

This ballot paper (“formulaire”) shall be sent by email or by fax to BNP Paribas Securities Services Luxembourg branch with copy to the Company at the address or fax number indicated in the convening notice **no later than 5 p.m., Luxembourg time, of the 15TH of April 2021.**

Executed in _____ on _____ 2021.

By: _____

Name of shareholder: _____

Represented by _____

Name of representative: _____

Title of representative: _____