



+ FOLLOW



Home / Sector / Tankers

D'Amico International Shipping sells its oldest tanker

MAY 19TH, 2020

NICOLA CAPUZZO

EUROPE, TANKERS

0 COMMENTS

Italian owner **d'Amico International Shipping** has signed, through its Irish operating subsidiary **d'Amico Tankers**, an agreement for the sale of tanker **Cielo di Guangzhou**.

The price for the 2006-built handysize product tanker is \$8.8m, and the buyer was not disclosed.

Paolo **d'Amico**, chairman and ceo of **d'Amico International Shipping**, stated: "I am glad to announce the conclusion of this sale transaction, which will further strengthen our liquidity position through a net cash generation of approximately \$8.8m. In addition, the MT Cielo di Guangzhou was one of the oldest ship in our fleet, built in 2006, and through this deal we continue to pursue our long-term objective of controlling a young and efficient product tanker fleet".

Recently, **d'Amico** spoke with Maritime CEO about the increasing difficulties the company was having offloading its older ships due to the restrictions introduced to limit the coronavirus outbreak.

TAGS ITALY

SPLASH EXTRA



SPLASH DASH

Editor's Picks

Owners are being charged hundreds of thousands of dollars to get crews changed in India

Shipping companies are being hit by a "ridiculous" slew of sky-high charges to get crews...

MAY 18TH, 2020 IN ASIA

Carriers are winning the freight rate battle

Hapag-Lloyd impressed analysts last week by keeping its full-year financial guidance despite the...

MAY 18TH, 2020 IN CONTAINERS

Five top names in shipmanagement discuss the future of the industry post-coronavirus

Today marks a shipmanagement special in the ongoing Maritime CEO Leader Series powered by Ocean...

MAY 15TH, 2020 IN SPLASH TV

SPLASH TIMELINE

- MAY 19TH 3:00 AM **TANKERS**
D'Amico International Shipping sells its oldest tanker
- MAY 18TH 4:11 PM **CONTAINERS**
Carriers are winning the freight rate battle
- MAY 18TH 3:27 PM **TANKERS**
Agritrade Resources faces wind up petition
- MAY 18TH 2:48 PM **PIRACY**
Stolt product tanker attacked off Yemen
- MAY 18TH 1:04 PM **DRY CARGO**
Handysize sales dominate limited S&P action

DAILY QUOTE

"The way we have adopted technology over the last few weeks will have a lasting impact"

— Bjørn Højgaard, CEO of Anglo-Eastern, speaking in the first episode of the Maritime CEO Leader Series

MARPOLL

Will seafarers be considered as essential workers and permitted more freedom of movement?

- Yes
- No

Vote

View Results

> Polls Archive

OPINION