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# D'Amico International Shipping sells its oldest tanker

MAY 19TH, 2020

NICOLA CAPUZZO

EUROPE, TANKERS

0 COMMENTS

Italian owner **d'Amico International Shipping** has signed, through its Irish operating subsidiary **d'Amico Tankers**, an agreement for the sale of tanker **Cielo di Guangzhou**.

The price for the 2006-built handysize product tanker is \$8.8m, and the buyer was not disclosed.

Paolo **d'Amico**, chairman and ceo of **d'Amico International Shipping**, stated: "I am glad to announce the conclusion of this sale transaction, which will further strengthen our liquidity position through a net cash generation of approximately \$8.8m. In addition, the MT Cielo di Guangzhou was one of the oldest ship in our fleet, built in 2006, and through this deal we continue to pursue our long-term objective of controlling a young and efficient product tanker fleet".

Recently, **d'Amico** spoke with Maritime CEO about the increasing difficulties the company was having offloading its older ships due to the restrictions introduced to limit the coronavirus outbreak.

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- MAY 19TH 3:00 AM **TANKERS**  
**D'Amico International Shipping sells its oldest tanker**
- MAY 18TH 4:11 PM **CONTAINERS**  
**Carriers are winning the freight rate battle**
- MAY 18TH 3:27 PM **TANKERS**  
**Agritrade Resources faces wind up petition**
- MAY 18TH 2:48 PM **PIRACY**  
**Stolt product tanker attacked off Yemen**
- MAY 18TH 1:04 PM **DRY CARGO**  
**Handysize sales dominate limited S&P action**

## DAILY QUOTE

"The way we have adopted technology over the last few weeks will have a lasting impact"

— Bjørn Højgaard, CEO of Anglo-Eastern, speaking in the first episode of the Maritime CEO Leader Series

## MARPOLL

**Will seafarers be considered as essential workers and permitted more freedom of movement?**

- Yes
- No

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## OPINION