

BALLOT PAPER ("FORMULAIRE")

I/We, the undersigned, (name
of shareholder) with registered office at/with domicile
at.....,
being the holder of registered shares of

d'Amico International Shipping S.A.

a *société anonyme* governed by the laws of the Grand Duchy of Luxembourg, registered with the Luxembourg Register of Commerce and Companies under number B 124.790 and having its registered office at 25 C, boulevard Royal, L-2449 Luxembourg (the "**Company**"),

for the purpose of the annual general meeting of shareholders of the Company to be held in Luxembourg, on April 30th, 2019, at 3 pm Luxembourg time (the "**Meeting**"), with the following

Agenda

- I. *Consideration of the reports of the Company's Board of Directors and of the Company's auditor ("réviseur d'entreprises agréé") on the consolidated and statutory annual accounts of the Company as at 31 December 2018;*
- II. *Consideration and approval of the consolidated annual accounts of the Company as at 31 December 2018 and of the Company's statutory annual accounts as at 31 December 2018;*
- III. *Approval of the allocation of results of the 2018 financial year;*
- IV. *Discharge of the members of the Board of Directors for the year ended on 31 December 2018;*
- V. *Acknowledgment of the decrease of the number of the members of the Company's Board of Directors from 8 to 7 and setting of the number of the members of the Company's Board of Directors at 7;*
- VI. *Approval of 2019 Directors fees;*
- VII. *Consideration and approval of the Company 2019- 2021 Long Term Incentive Plan: inherent and subsequent resolution;*
- VIII. *Report of the Board of Directors on Remuneration (drafted in compliance with article 123-ter, clause 6, of the Italian Legislative Decree 58/98): consideration and evaluation on section I of the Report.*

Hereby acknowledges having been able to review all documents necessary for the purpose hereof and to cast the following vote with respect to the resolutions to be submitted to said Meeting:

First resolution

The Meeting **RESOLVED** to acknowledge the reports of each of the Board of Directors and the independent auditor (“réviseur d’entreprises agréé”) on the consolidated and statutory annual accounts of the Company as at December 31st, 2018.

For with (number of shares) **shares**

Against with (number of shares) **shares**

Abstention with(number of shares) **shares**

Second resolution

The Meeting **RESOLVED** to approve the statutory annual accounts of the Company as at December 31st, 2018 and the consolidated annual accounts of the Company as at December 31st, 2018.

For with (number of shares) **shares**

Against with (number of shares) **shares**

Abstention with(number of shares) **shares**

Third resolution

The Meeting **RESOLVED** to carry forward the statutory net loss of the Company for the 2018 financial year amounting to US\$ 118,481 as proposed by the Board of Directors of the Company in its report to the Shareholders.

For with (number of shares) **shares**

Against with (number of shares) **shares**

Abstention with(number of shares) **shares**

Fourth resolution

The Meeting **RESOLVED** to grant discharge, in accordance with applicable Luxembourg laws and regulations, to the members of the Board of Directors of the Company for carrying out their functions in the financial year ended on December 31st, 2018.

For with (number of shares) **shares**

Against **with** (number of shares) **shares**

Abstention **with**(number of shares) **shares**

Fifth resolution

The Meeting **RESOLVED** to acknowledge the decrease of the number of the members of the Company's Board of Directors from 8 to 7 and to set the number of the members of the Company's Board of Directors at 7.

For **with** (number of shares) **shares**

Against **with** (number of shares) **shares**

Abstention **with** (number of shares) **shares**

Sixth resolution

The Meeting **RESOLVED** to set the Directors' fees for the 2019 financial year at the aggregate fixed gross amount of EUR 485.000 authorizing and empowering the Board of Directors to allocate the said amount amongst the Directors.

For **with** (number of shares) **shares**

Against **with** (number of shares) **shares**

Abstention **with**(number of shares) **shares**

Seventh resolution

The Meeting **RESOLVED** to approve the Company new 2019-2021 Long Term Incentive Plan

For **with** (number of shares) **shares**

Against **with**(number of shares) **shares**

Abstention **with**(number of shares) **shares**

Eighth resolution

The Meeting **RESOLVED** to acknowledge section I of the 2018 Board of Directors' report on remuneration drafted in compliance with article 123-ter, clause 6, of Italian Legislative Decree 58/98.

For **with** (number of shares) **shares**

Against with(number of shares) shares
Abstention with(number of shares) shares

Please indicate with an "X" in the appropriate boxes how you wish to vote with respect to what number of your shares on the relevant resolutions. The omission to tick any boxes with respect to any resolution shall be considered as a ballot paper being void.

This ballot paper ("*formulaire*") shall be received by email or by fax to BNP Paribas Securities Services Luxembourg branch with copy to the Company at the address or fax number indicated in the convening notice no later than **5 p.m. (Luxembourg time) on April 24th, 2019.**

Executed in _____ on _____ 2019.

By

Name of shareholder:

Represented by

Name of representative:

Title of representative: