

d'Amico International Shipping eyes share issue

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d'Amico International Shipping is looking to strengthen its balance sheet with a second equity raise in as many years.

The Milan-listed company is planning a \$60m share issue with the support of its major investor, the d'Amico family.

It told investors the new stock would be printed to reduce its financial leverage and improve liquidity.

The move is structured so it will not dilute current investors, the tanker owner stressed in a statement.

DIS last issued new stock in May 2017, with the fundraiser again backed by the d'Amico family.

The company had debt of \$587.99m at the end of the third quarter last year.

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