



**Cielo di Cagliari's delivery to contribute revenues of around US\$ 10.5 million to
d'Amico International Shipping**

Ship delivered in Vietnam already chartered by an oil major for 18-months

Nha Trang, Vietnam – 23 July 2018

A few days ago a new **75,000 tonnes (dwt) LR1 eco-ship** was delivered to d'Amico International Shipping (DIS), a global leader in the transport of refined petroleum and vegetable oils listed on the STAR segment of the Milan Stock Exchange.

The new ship, Cielo di Cagliari, which will join the other two LR1 vessels launched between the end of 2017 and the beginning of 2018 by the Hyundai Vinashin shipyards in Vietnam, has already been **chartered by an oil major** for the next 18 months, **guaranteeing to DIS revenues of around US\$ 10.5 million**.

*“Our long-term strategy of anticipating the market and focusing on ship models that respect the environment has been rewarded,” stated **Marco Fiori, d'Amico International Shipping's CEO**, “ensuring commercial efficiency and flexibility as well as lower bunker consumption. The valuable partnership with the Hyundai Vinashin shipyards is moving in the right direction, also thanks to the active participation of engineers from the d'Amico Group during both the design phase and construction supervision.”*

The Cielo di Cagliari is one of the six LR1 vessels ordered by DIS in Vietnam, born from the collaboration of the Korean-Vietnamese shipyard and a team of Italian engineers from the d'Amico Group, who together designed this new generation of eco-ships, which are **228 metres long and 36 metres wide**, and that relative to conventional vessel can transport more cargo, while **limiting CO2 emissions** and fuel consumption.

Indeed, thanks to their innovative hull design and highly energy-efficient engine, these eco LR1 vessels ensure a significant volume of daily fuel savings, meeting the 2020 international standards in advance. With a higher cargo capacity and a similar draft to the MR2s, the LR1s are also commercially flexible, as they are **able to navigate the “new routes” created by the expansion of the Panama Canal**.

The vessel is part of DIS' impressive construction plan, which includes a total of 22 ships, with deliveries that started in 2014, and an overall investment of US\$ 755 million.

DIS' fleet currently comprises 58.5 double hull tankers including 27 owned vessels, 27.5 in time charter and 4 in bareboat charter. DIS relies on a young fleet with an average age for its controlled ships of 7.1 years, below the market average of 10 years for similar ships.



About d'Amico International Shipping S.A.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A, world leader in maritime transport. It is active in the sector of tankers for the shipping of refined petroleum products, chemicals and vegetable oils. d'Amico International Shipping S.A. controls a modern and technologically advanced fleet, directly owned and chartered, consisting of double hull vessels with a cargo capacity ranging from 35,000 to 75,000 dwt. The Company boasts a long and historic family tradition, and is present worldwide with offices in the most important maritime hubs (London, Dublin, Monte Carlo and Singapore). The Company is listed on the Milan Stock Exchange (ticker symbol 'DIS.MI').

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