



d'Amico Tankers Inks Sale, Leaseback for MR Ship

Home Page » NEWS

19.05.2017 00:03



-A+ A+



Italy-based shipping company **d'Amico International Shipping (DIS)** revealed that its subsidiary **d'Amico Tankers** entered into a sale and leaseback deal for its 49,990 dwt medium-range product tanker vessel **MT High Fidelity**.

Under the memorandum of agreement and bareboat charter contract, the tanker, built in 2014 by Vietnam's Hyundai-Vinashin Shipyard, would be sold for a consideration of USD 27 million.

d'Amico Tankers informed that, through this transaction, the company would generate around USD 11.2 million in cash, net of commissions and

reimbursement of the vessel's existing loan, contributing to the liquidity required to complete DIS' fleet renewal program and allowing the company to benefit from the anticipated market recovery.

In addition, through this transaction **d'Amico Tankers** will maintain full control of the vessel, since a 10-year bareboat charter agreement was also concluded with the buyer, with a purchase obligation at the end of the charter period.

Furthermore, **d'Amico Tankers** has the option to repurchase the Vessel, starting from the third anniversary of her sale at a competitive cost of funds.

As of today, DIS' fleet comprises 53.8 double-hulled product tankers, MR and Handysize, with an average age of about 7.8 years.

Currently, **d'Amico Tankers** has also shipbuilding contracts with Hyundai Mipo Dockyard Co. Ltd., for the construction of 6 LR1 product tankers with expected delivery between the fourth quarter of 2017 and 2018.

This news is a total 56 time has been read

Tags: **d'Amico Tankers Inks Sale, Leaseback for MR Ship**

Comments 0



Comments

Your Name

SUBMIT

UYARI: Küfür, hakaret, rencide edici cümleler veya imalar, inançlara saldırı içeren, imla kuralları ile yazılmamış, Türkçe karakter kullanılmayan ve büyük harflerle yazılmış yorumlar onaylanmamaktadır.

Bu habere henüz yorum eklenmemiştir.

FRONT ROW



Fire broke out at Geoje shipyard of

1/20

TOP NEWS



North Korea launched regular ferry service to



BP Sees Early Promise, Growing Investment in



d'Amico Tankers Inks Sale, Leaseback for



Nigeria invest in vessels and helicopters to fight piracy in

YESTERDAY | THIS WEEK | THIS MONTH

AUTHORS

Soner Esmer
Game changers in Aliğa

