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The following factors could affect Italian markets on Monday.

[Reuters](#) has not verified the newspaper reports, and cannot vouch for their accuracy. New items are marked with (*).

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DEBT

Ratings agency [Fitch](#) downgraded Italy's sovereign debt on Friday, citing the country's sluggish economic growth, fiscal slippage, weak government, banking problems and political risk ahead of elections due in 2018.

Fitch cut Italy's sovereign credit rating to 'BBB' from 'BBB+', with a stable outlook.

Details of Italy's extra deficit cuts for 2017, worth about 3.4 billion euros, may be released on Monday.

Treasury sells 1.5-2.0 billion euros CTZ bonds due Dec. 28, 2018; 0.750-1.250 billion euros two BTPei bonds due May 15, 2022 and Sept. 15, 2032. Subscriptions close at 0900 GMT.

COMPANIES

Bourse After Hours market closed.

ALITALIA

Workers at Italy's loss-making airline Alitalia will wrap up voting on a preliminary agreement that foresees job and pay cuts necessary to keep the airline in business. If workers approve the plan, the flagship airline, which is 49 percent owned by Abu Dhabi-based Etihad Airways, will move forward on a 2-billion-euro financing package.

Prime Minister [Paolo Gentiloni](#) warned on Saturday that without the plan's approval "Alitalia will not be able to survive", appearing to rule out government intervention to save the airline.

MONTE DEI PASCHI DI SIENA

Italy's bank bail-out fund, Atlante, is again talking to the struggling Tuscan bank about helping it bundle and sell off its non-performing loans, Il Sole 24 Ore newspaper said on Saturday. [Atlante](#) is considering investing 500 million euros to help Monte dei Paschi, Sole said.

D'AMICO INTERNATIONAL SHIPPING

Starts capital increase; ends on May 18.

Trade ex-dividend: AUTOSTRADE MERIDIONALI of 0,60 euro per share; [BANCA MEDIOLANUM](#) of 0.24 euro per share as final dividend (interim of 0.16 euro per share as interim dividend on Nov. 21, 2016); [CNH INDUSTRIAL](#) of 0.11 euro per share; DE LONGHI of 0.80 euro per share; [ENI](#) of 0.40 euro per share as final dividend (0.40 euro as interim dividend on Sept. 19, 2016); [FERRARI NV](#) of 0.635 euro per ordinary share; FINECOBANK of 0.28 euro per share; [PIAGGIO](#) 0.055 euro per share; PRYSMIAN of 0,43 euro per share; [RECORDATI](#) of 0.35 euro per share as final dividend (interim of 0.35 euro per share as interim dividend on Nov. 21, 2016), [SERVIZI ITALIA](#) of 0.15 euro per share.

For Italian market data and news, click on codes in brackets:

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