



### THREE NEW PRODUCT TANKERS FOR d'AMICO INTERNATIONAL SHIPPING:

#### FLEET REACHES RECORD NUMBERS WITH AN INVESTMENT EXCEEDING 100 MILLION DOLLARS

**Rome, 24 October 2016 - d'Amico International Shipping S.A.** (Italian Stock Exchange: DIS), leading international company in maritime transport specialised in the product tanker market, **launched three new eco-ships at the Vietnamese shipyard Hyundai Vinashin Shipyard Co. Ltd: one handysize and two medium range vessels.** The total investment for the three ships launched amounted to 104 million dollars. With the delivery of the recently launched Cielo di Salerno on 21 October, the d'Amico International Shipping fleet includes 51.8 ships. The delivery of High Wind is expected in the first half of November 2016, while High Challenge will be operative by the start of 2017.

The handysize vessel Cielo di Salerno is 184 metres long and 27.4 metres wide, allowing the transportation of 39,000 dwt, whereas the two medium range ships, High Wind and High Challenge, are built to guarantee a greater load capacity of 50,000 dwt, wide 32.20 metres for the same length (183 metres). One of the tankers has already been chartered to an **international oil major** for three years. The others will be placed on the spot market.

**The three vessels were built following the same eco-ship philosophy:** the ability to **significantly reduce the environmental impact**, resulting both in **lower fuel consumption and emissions**. Furthermore, **great versatility** enables the simultaneous transportation of up to nine different types of cargo during the same trip thanks to the storage separation and tanker cleaning systems.

*"We have added three new assets of great value to our fleet, which is among the most innovative and updated on the international panorama,"* stated **Paolo d'Amico, Chairman of d'Amico International Shipping**. *"We are successfully working in partnership with a shipyard of the highest calibre, Hyundai Vinashin Shipyard, which guarantees us ecological, safe and exceptionally performing ships to offer our clients."*

**The construction** of the three product tankers at the Hyundai Vinashin Shipyard in Vietnam, owned by **Korean Group Hyundai Mipo Dockyard**, was supervised by the **Ship Management Department of the d'Amico Group** through its subsidiary Ishima. Engineers and technicians worked in close collaboration with the Hyundai Vinashin Shipyard, further improving the extraordinary results already achieved with the ships delivered in October 2015.

The Ship Management Team, based in Rome, is also responsible for the management and monitoring of the vessels to ensure, in addition to performance and cost optimisation, a leading position with regard to European and international regulations on maritime environmental policies, guaranteeing compliance with IMO (International Maritime Organization), MARPOL (International Convention for the Prevention of Pollution from Ships) and other international regulations applying to the sector.



*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A, a world leader in maritime transport. It operates in the product tankers sector with vessels typically carrying refined petroleum products, chemicals and vegetable oils. d'Amico International Shipping S.A. controls, through direct ownership or leases, a modern and technological fleet of double-hull tankers, with load capacities ranging from 35,000 and 51,000 dwt. The company has a long family tradition and is present worldwide with offices in key maritime market locations (London, Dublin, Monaco and Singapore). The Company is listed on the Milan Stock Exchange (ticker symbol 'DIS').*

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