



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ENTERED TODAY IN A SHIPBUILDING CONTRACT FOR THE PURCHASE OF FOUR PRODUCT CHEMICAL TANKERS, FOR A FURTHER TOTAL INVESTMENT OF ABOUT US\$ 126 MILLION. THE CONTRACT CONFIRMS THE STRONG GROWTH STRATEGY OF DIS IN ITS NEWBUILDING PROJECT. THIS TOTAL CAPEX PLAN AMOUNT TO US\$ 386 MILLION.

Luxembourg 8 October 24th, 2013 – d'Amico International Shipping S.A. (Borsa Italiana: DIS), an international marine transportation company, operating in the product tanker market, announced that its operating subsidiary d'Amico Tankers Limited (Ireland) has entered today in a shipbuilding contract for the purchase of four (4) additional product chemical tanker vessels (39,000 dwt Handysize) at the price of US\$ 31.2 million/each, with Hyundai Mipo Dockyard Co. Ltd. - Korea - at their HVS facility in Vietnam, for a total investment amount of US\$ 126 million.

The new vessels are expected to be delivered on November, 2015 - April, July, and October, 2016.

This contract includes an option to upgrade the vessels to ice class IB at an extra cost of US\$ 963,000 per vessel.

As of today the fleet controlled by d'Amico Tankers Limited includes a total of 37,5 double-hull Medium Range (MR) and Handysize product tankers, with an average age of about 6.1 years. The Company has a total of 12 newbuilding product tanker agreements, which include n. 6 MR and n. 6 Handysize vessels, at Hyundai Mipo Dockyard Co. Ltd. In addition to this, DIS has n.1 vessel on order in JV with Venice Shipping and Logistics S.p.A.

Marco Fiori, Chief Executive Officer of d'Amico International Shipping S.A. stated: "*I am delighted to announce the deal of 4 new additional vessels in continuity with the DIS strategies to innovate its fleets and increase its efficiency through new eco-vessels, in order to represent one of the most modern and advanced fleet in the MR market, to better fulfill the expectations of our Clients. I strongly believe that this kind of vessels represent the future of our industry*".

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies. DIS is a pure product tankers player operating in MR1 and MR2 sectors and therefore its typical cargoes are clean petroleum products CPP, dirty petroleum product DPP, (vessels that typically carry refined petroleum products) chemical products and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 to 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key maritime market centres (London, Dublin, Monaco, Singapore and USA). DIS's fleet of MR represents the 5th largest fleet in the world.



*The company is listed on the Star Segment (MTA) of Borsa Italiana - ticker **DIS'** - its market capitalization amounts to " 234.5 million and its market floatation is approximately 26%.*

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