



PRESS RELEASE

DIS ADDS TWO NEW ECO-TANKERS TO ITS FLEET A TOTAL INVESTMENT OF US\$ 73,2 MILLION STRENGTHENS DIS' FLEET NEWBUILDING STRATEGY

Luxembourg, April 3rd, 2014 – d'Amico International Shipping (Borsa Italiana: DIS), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers Limited (Ireland) entered in a contract for the construction of two additional new "Eco" tanker vessels (50.000 dwt Handysize) for a consideration of US\$ 36,6 million each.

These "ECO Design" tankers, a cutting-edge technology in the shipping sector, will allow to generate fuel savings of 6/7 tons per day compared to the older design ones therefore reducing emissions. They will allow the transport of 8/9 different products allowing an increased operating flexibility for DIS customers.

These new vessels will be constructed by Hyundai Mipo Dockyard Co. Ltd. (Korea), through its affiliate in Vietnam, with the advisory of the d'Amico Group marine engineers and are expected to be delivered at the end of 2016.

d'Amico Tankers Limited Fleet includes 40.5 double-hulled tankers (MR and Handysize product tankers) with an average age of about 5.6 years (of which 21 owned vessels and 19.5 chartered-in vessels), including 4 'Eco design' newbuilding vessels delivered in January and February 2014.

d'Amico Tankers Limited has currently a total of 9 new 'Eco design' product tanker shipbuilding contracts, which include 5 MR and 4 Handysize vessels, with Hyundai Mipo Dockyard Co. Ltd. In addition to this, DIS has one further vessel under construction at Hyundai Mipo Dockyard Co. Ltd., in JV with Venice and Shipping Logistics S.p.A

Marco Fiori, CEO of d'Amico International Shipping, stated: *"DIS' newbuilding strategy is going to be a key point also in 2014. By adding new vessels able to carry different products simultaneously and safely, and by holding the costs down and ensuring a reduced environmental impact, DIS is constantly showing its strong ability to be not only more competitive at an international level, but also to perfectly understand the needs of a changing market"*.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies. DIS is a pure product tankers player operating in MR1 and MR2 sectors and therefore its typical cargoes are clean petroleum products CPP, dirty petroleum product DPP, (vessels that typically carry refined petroleum products) chemical products and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 to 51,000 deadweight



d'Amico
INTERNATIONAL SHIPPING S.A.

tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key maritime market centres (London, Dublin, Monaco, Singapore and USA). DIS's fleet of MR represents the 5th largest fleet in the world.

The company is listed on the Star Segment (MTA) of Borsa Italiana - ticker 'DIS' - its market capitalization amounts to € 286,7 million and its market floatation is approximately 40%.

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