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RELEASED BY D'AMICO INTERNATIONAL SHIPPING S.A ON BEHALF AND UPON REQUEST OF D'AMICO INTERNATIONAL S.A.

PRESS RELEASE
Luxembourg, May 15, 2024, 17.35 p.m.

D'AMICO INTERNATIONAL S.A. has initiated a sale of part of its stake in D'AMICO INTERNATIONAL SHIPPING S.A.

D'AMICO INTERNATIONAL S.A. (“**D'AMICO INTERNATIONAL**”), which currently holds 65.65% of the share capital and voting rights of D'AMICO INTERNATIONAL SHIPPING S.A. (the “**Company**”), has initiated the sale of up to 6,200,000 shares of the Company, representing approximately 5% of its share capital as of May 15, 2024.

The transaction will be conducted via a placement by way of an accelerated bookbuilding process reserved to certain institutional investors (the “**Placement**”).

Assuming the completion of the Placement, D'AMICO INTERNATIONAL will hold approximately 60.65% of the share capital and voting rights of the Company and will remain the controlling shareholder of the Company. D'AMICO INTERNATIONAL remains committed to be the leading long-term shareholder in the Company and is a strong believer in the product tanker market. The purpose of the Placement from D'AMICO INTERNATIONAL's perspective is to enhance the trading liquidity in the Company's shares.

In connection with the Placement, D'AMICO INTERNATIONAL has agreed to a lock-up commitment with respect to the remaining shares it will hold following the settlement and delivery of the Placement for a period ending 180 calendar days after the settlement and delivery of the Placement, subject to certain exceptions.

The bookbuilding will start immediately and the definitive terms of the Placement (including notably the selling price) will be announced after the close of the bookbuilding process. D'AMICO INTERNATIONAL reserves the right to change the terms or timing of the Placement at any time.

Settlement of the Placement is expected to take place on May 20, 2024.

The Company's shares are listed on Euronext STAR Milan under ISIN Code LU2592315662.

This press release does not constitute an offer to purchase shares and the disposal of shares does not constitute a public offering.

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From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit, and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI" and are traded also on the OTCQX Best Market in the US, under the ticker symbol "OTCQX: DMCOF".

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