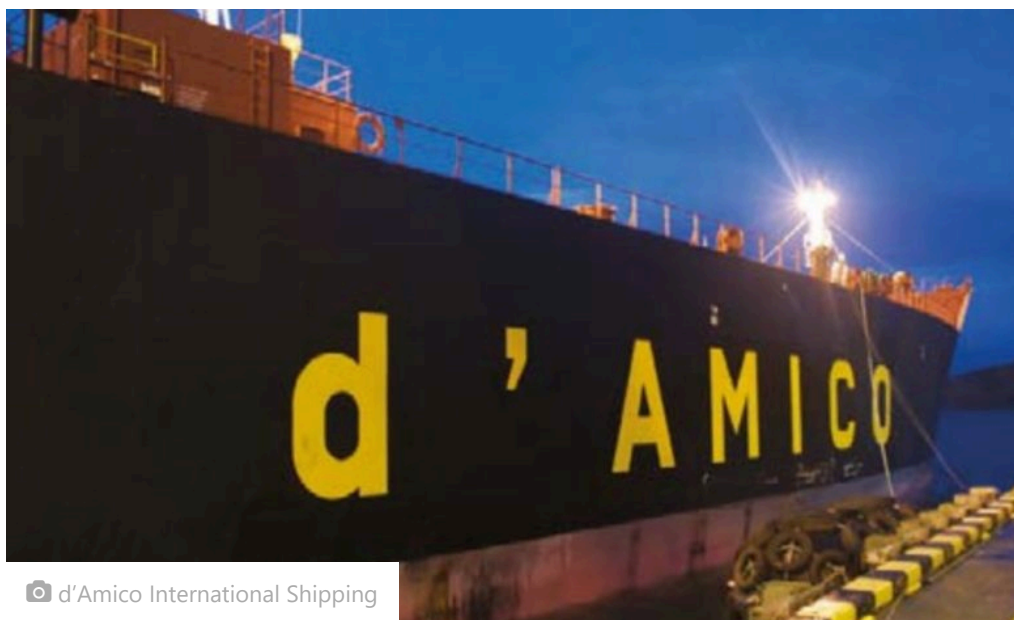


## D'Amico gets rid of its oldest tanker for \$27.4m



Bojan Lepic • March 12, 2024 0 44 1 minute read



Italian owner d'Amico International Shipping has sold its 47,162 dwt MR product tanker vessel Glenda Melanie for a consideration of \$27.4m.

The vessel was built in 2010 by Hyundai Mipo in South Korea and is the oldest vessel in d'Amico Tankers-owned and bareboat chartered-in fleet. At the delivery of the vessel, the company will generate around \$20.5m in cash, net of commissions and the reimbursement of the vessel's existing bank loan.

As of today, d'Amico International Shipping's fleet comprises 35 double-hulled product tankers – MR, handysize, and LR1 – of which 26 are owned, six are chartered-in, while three are bareboat chartered-in. The owned and bareboat chartered-in vessels have an average age of about 8.5 years.

"This deal is fully in line with our company's long-term strategy of owning and operating a fleet of modern and Eco product tanker vessels, reducing the company's environmental footprint while enhancing its commercial competitiveness and earnings potential," said Paolo d'Amico, chairman and CEO of d'Amico International Shipping.

**#Italy**